



# Consolidated Financial Statements

Town of Digby

March 31, 2025

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## Management's Responsibility for the Consolidated Financial Statements

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

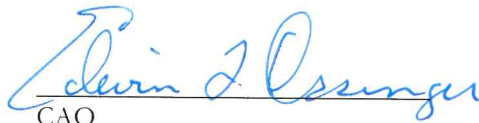
The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Council. The Council reviews internal financial statements on a monthly basis and external audited consolidated financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Doane Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Town of Digby and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Town of Digby



Mayor



CAO

## Independent Auditor's Report

His Worship the Mayor and Members of Council of the Town of Digby

### Opinion

We have audited the consolidated financial statements of the Town of Digby ("the Town"), which comprise the consolidated statement of financial position as at March 31, 2025, and the consolidated statements of operations, change in net assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Town of Digby as at March 31, 2025, and its results of operations, its changes in its net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included on Pages 24 - 30 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of the consolidated financial statements taken as a whole.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Doane Grant Thornton LLP*

Digby, Canada  
October 6, 2025

Chartered Professional Accountants

**Town of Digby**  
**Consolidated Statement of Operations**

Year Ended March 31

2025

2024

	<u>Page</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Revenue</b>				
Taxes	24	\$ 4,256,876	\$ 4,444,859	\$ 3,924,494
Grants in lieu of taxes	24	170,180	170,236	164,166
Services provided to other governments	24	256,775	411,776	249,809
Sales of service	24	15,650	21,395	11,884
Other revenue from own sources	25	158,373	160,278	214,922
Unconditional transfers from other governments	25	416,727	417,410	389,339
Conditional transfers from federal or provincial governments and agencies	25	316,678	352,175	137,161
Conditional transfers from other local governments	25	3,000	3,000	3,000
Metered rates		570,200	596,248	510,078
Flat rates		868	765	765
Public fire protection		45,756	45,756	41,292
Private fire protection		3,250	3,584	3,250
Sprinkler service		4,183	4,017	3,800
Interest		-	111,807	107,657
Canada Community-Building Fund		166,936	166,936	168,442
Grants for capital projects		1,902,535	1,902,535	565,887
Other		45,989	62,806	63,001
		<u>8,333,976</u>	<u>8,875,583</u>	<u>6,558,947</u>
<b>Expenditures</b>				
General government services	26	967,730	1,029,761	961,767
Protective services	27	1,749,262	1,726,782	1,671,964
Transportation services	28	1,045,717	1,092,506	1,074,228
Environmental health services	28	1,044,172	1,045,176	1,010,973
Public health services	28	31,075	14,521	237,857
Environmental development services	29	181,153	217,375	(7,108)
Recreational and cultural services	29	620,127	633,103	541,773
Source of supply	29	47,760	57,210	68,816
Pumping and power	29	77,429	76,041	82,650
Water treatment	29	17,706	8,338	30,528
Transmission and distribution	29	312,193	322,551	305,007
Administration and general	30	78,570	82,835	85,192
Water amortization		195,966	143,457	132,767
Water accretion		-	2,495	2,412
		<u>6,368,860</u>	<u>6,452,151</u>	<u>6,198,826</u>
Annual surplus		<u>\$ 1,965,116</u>	2,423,432	360,121
Accumulated surplus, beginning of the year			<u>17,197,113</u>	<u>16,836,992</u>
Accumulated surplus, end of the year			<u>\$ 19,620,545</u>	<u>\$ 17,197,113</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Financial Position**

March 31

2025

2024

**Financial Assets**

Cash and cash equivalents	\$ 1,048,839	\$ 1,842,582
Cash held in reserve (Note 2)	2,810,545	2,688,292
Receivables (Note 4)	<u>1,092,237</u>	<u>603,334</u>
	<u>4,951,621</u>	<u>5,134,208</u>

**Liabilities**

Tax sale surplus (Note 13)	61,324	59,801
Payables and accruals (Note 12)	1,156,360	838,608
Customer deposits	21,544	21,544
Accrued pension fund liability (Note 9)	103,100	40,700
Deferred revenue (Note 8)	1,699,108	720,499
Asset retirement obligation (Note 15)	128,740	124,505
Long term debt (Note 3)	<u>1,596,562</u>	<u>1,543,671</u>
	<u>4,766,738</u>	<u>3,349,328</u>

**Net Financial Assets**

	<u>184,883</u>	<u>1,784,880</u>
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**Non-Financial Assets**

General capital assets (Note 5)	13,846,803	10,869,987
Water capital assets (Note 5)	5,556,397	4,500,260
Prepaid expenses	23,352	25,074
Inventory	<u>9,110</u>	<u>16,912</u>
	<u>19,435,662</u>	<u>15,412,233</u>

**Accumulated Surplus**

	<u>\$ 19,620,545</u>	<u>\$ 17,197,113</u>
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Commitments and contingencies (Notes 6 and 10)

On behalf of the Town of Digby:

  
 \_\_\_\_\_ Mayor

  
 \_\_\_\_\_ CAO

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Change in Net Financial Assets**  
Year Ended March 31

	2025		2024
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 1,965,116	\$ 2,423,432	\$ 360,121
Acquisition of general tangible capital assets	(4,308,867)	(3,879,462)	(1,139,085)
Proceeds on disposal of general tangible capital assets	-	172,347	223,404
Amortization of general tangible capital assets	773,350	773,350	725,467
Gain on disposal of general tangible capital assets	-	(43,050)	(219,342)
Acquisition of water capital assets	(1,279,748)	(1,199,594)	(79,915)
Amortization of water capital assets	195,966	143,457	132,767
	<u>(2,654,183)</u>	<u>(1,609,520)</u>	<u>3,417</u>
Change in prepaid expenses	-	1,722	(2,422)
Change in inventory	-	7,801	(7,817)
	<u>-</u>	<u>9,523</u>	<u>(10,239)</u>
Decrease in net financial assets	\$ <u>(2,654,183)</u>	(1,599,997)	(6,822)
Net financial assets, beginning of year		<u>1,784,880</u>	<u>1,791,702</u>
Net financial assets, end of year		\$ <u>184,883</u>	\$ <u>1,784,880</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Cash Flow**

Year Ended March 31

2025

2024

**Operating Activities**

Annual surplus	\$	<b>2,423,432</b>	\$	360,121
Changes in non-cash working capital				
Amortization of general assets		<b>773,350</b>		725,467
Amortization of water assets		<b>143,457</b>		132,767
Accretion expense		<b>4,235</b>		4,094
Gain on disposal of general assets		<b>(43,050)</b>		(219,342)
Decrease (increase) in prepaid expense		<b>1,722</b>		(2,422)
Decrease (increase) decrease in inventory		<b>7,801</b>		(7,817)
Increase in receivables		<b>(488,903)</b>		(1,242)
Increase in tax sale surplus		<b>1,523</b>		-
Increase in payables and accruals		<b>317,752</b>		155,102
Increase in deferred revenue		<b>978,609</b>		180,516
Increase (decrease) in accrued pension fund liability		<b>62,400</b>		(1,700)
		<b>4,182,328</b>		1,325,544

**Investing Activities**

Proceeds on disposal of general tangible capital assets		<b>172,347</b>		223,404
Acquisition of general tangible capital assets		<b>(3,879,462)</b>		(1,139,085)
Acquisition of water tangible capital assets		<b>(1,199,594)</b>		(79,915)
		<b>(4,906,709)</b>		(995,596)

**Financing Activities**

Proceeds from issuance of long term debt		<b>278,534</b>		350,850
Repayment of long term debt		<b>(225,643)</b>		(190,561)
		<b>52,891</b>		160,289

Change in net cash and cash equivalents		<b>(671,490)</b>		490,237
Cash and cash equivalents				
Beginning of year		<b>4,530,874</b>		4,040,637
End of year	\$	<b>3,859,384</b>	\$	4,530,874

Cash and cash equivalents are comprised of:

Cash and cash equivalents		<b>1,048,839</b>		1,842,582
Cash held in reserve		<b>2,810,545</b>		2,688,292
	\$	<b>3,859,384</b>	\$	4,530,874

See accompanying notes and schedules to the consolidated financial statements.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**1. Significant accounting policies**

The consolidated financial statements of the Town of Digby are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Town are as follows:

**Reporting entity**

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Town and which are owned or controlled by the Town.

Interdepartmental and organizational transactions and balances are eliminated.

**Budget**

The budget was approved by the Mayor and Council on July 2, 2024.

**Basis of accounting**

The basis of accounting followed in the financial statement presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenditures in the period the goods and services are acquired and a liability is incurred or transfers are due.

**Valuation allowance**

*Uncollected taxes and rates*

The Town provides a valuation allowance for estimated losses that will be incurred in collecting receivables outstanding through specific account identification.

In the Water Utility, a valuation allowance is provided for estimated losses that will be incurred in collecting rates receivable outstanding.

**Measurement uncertainty**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Items requiring the use of significant estimates include the useful life of capital assets, rates for amortization, and asset retirement obligations.

Additionally, PS 3280 Asset retirement obligations requires management to make estimates regarding the useful lives of affected tangible capital assets and the expected retirement costs, as well as timing and duration of these retirement costs.

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**1. Significant accounting policies (continued)**

**Revenue recognition**

(a) Tax revenue is property tax billings which are prepared by the Town based on assessment rolls issued by Property Valuation Services Corporation. Tax rates are established annually by Town Council. Taxation revenues are recorded at the time tax billings are issued. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined. The Town is entitled to collect interest on overdue taxes and is recorded in the period the interest is levied. Annual garbage collection rates are established by Town Council and collected with the property tax billings.

(b) Grant proceeds from other governments are recognized as revenue when the transfer is authorized and eligibility criteria and stipulations are met. Grant proceeds where eligibility criteria and stipulations are not met are recorded as deferred revenue.

(c) Water and sewer rates are established by the Digby Water Commission per consumption rate of 1,000 imperial gallons. A base rate is also charged bi-monthly to water accounts based on the size of meter at a given property. Meters are read bi-monthly, at which time the associated revenues are recorded.

(d) Other revenue is recorded as services or goods are provided, the exchange amount is measurable and collectability of the amount is reasonably assured.

**Financial instruments**

*Initial measurement*

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of receivables, receivables from the Province of Nova Scotia and federal government, bank indebtedness, customer deposits, long-term debt, payables and accruals.

*Subsequent measurement*

At each reporting date, the Town measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Town uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are bank indebtedness, receivables, payables and accruals, and loans payable.

For financial assets measured at cost or amortized cost, the Town regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Town determines there is significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is managements opinion that the Town is not exposed to significant interest or credit risk arising from financial instruments.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**1. Significant accounting policies (continued)**

**Tangible capital assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

<b>Asset type</b>	<b>Years</b>
Land improvements	25 years
Municipal buildings	40 years
Buildings and plants	10-40 years
Electronic data equipment	5 years
Small equipment	5 years
Machinery and equipment	10 years
Vehicles	5 years
Streets, roads and curbs	30 years
Traffic and street lights	10-25 years
Sidewalks	15-25 years
Sanitary sewer lines and wastewater lagoons	50 years
Storm drains	25 years
Reservoir, source of supply intake and structures	75 years
Chlorine plant and other	20 years
Purification, transmission and distribution equipment and meters	20 years
Transmission and distribution mains	75 years
Services and hydrants	50 years

Assets under construction are not amortized until the asset is available for productive use. Funding related to the purchase of capital assets is recorded as revenue when received. School buildings formally under operational control of the Town have not been recorded as tangible capital assets, as it is more likely than not they would be sold and not put into municipal use.

**Fund accounting**

Funds within the consolidated financial statements consist of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance.

- a) Operating Fund – Costs of providing services to the residents of the Town are budgeted based on the revenue generated from property tax assessments.
- b) Capital Fund – The capital fund contains the capital assets which are funded from long term financing and from operations.
- c) Reserve Funds – The reserve funds are restricted funds set by the Town for specific projects and are approved by council.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**1. Significant accounting policies (continued)**

**Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into the air, soil, water or sediment of a chemical. Organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- I. An environmental standard exists;
- II. Contamination exceeds the environmental standard;
- III. The Town of Digby:
  - a. Is directly responsible; or
  - b. Accepts responsibility; and
- IV. A reasonable amount of the estimate can be made.

**Related party transactions**

The Town follows Public Sector Accounting section 2200, related party transactions, which establishes the disclosure requirements for reporting related party transactions. Management has determined that there are no transactions to disclose at this time.

**Asset retirement obligation**

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability has occurred;
- c) It is expected that future economic benefit will be given up; and
- d) A reasonable estimate of the amount can be made.

The liability for the closure and decommissioning of wells and transfer station facility has been recognized based on estimated future expenses. The liability associated with the remediation of contaminants present within land owned by the Town has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies.

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2025

**2. Cash held in reserve**

Cash held in reserve consists of \$2,562,711 (2024 - \$1,489,482) in General Reserve Funds and \$247,834 (2024 - \$1,198,810) in Water Reserve Funds for a total of \$2,810,545 (2024 - \$2,688,292). Use of any of these funds is subject to approval by Council.

**3. Long term debt**

	Due	Balance March 31, 2024	Repaid	Issued	Balance March 31, 2025	Interest paid	Interest Rate
NS Dept. of Finance and Treasury Board serial debenture	2025	4,693	4,693	-	-	150	3.041% - 3.190%
NS Dept. of Finance and Treasury Board serial debenture	2027	160,422	20,053	-	<b>140,369</b>	6,425	3.826% - 4.026%
NS Dept. of Finance and Treasury Board serial debenture	2027	65,702	21,901	-	<b>43,801</b>	1,556	2.048% - 2.506%
NS Dept. of Finance and Treasury Board serial debenture	2028	92,917	23,230	-	<b>69,687</b>	2,016	2.059% - 2.653%
NS Dept. of Finance and Treasury Board serial debenture	2029	362,510	36,252	-	<b>326,258</b>	11,716	2.979% - 3.489%
NS Dept. of Finance and Treasury Board serial debenture	2030	506,577	84,429	-	<b>422,148</b>	12,303	2.205% - 2.561%
NS Dept. of Finance and Treasury Board serial debenture	2034	350,850	35,085	-	<b>315,765</b>	17,940	4.897% - 5.460%
NS Dept. of Finance and Treasury Board serial debenture	2035	-	-	278,534	<b>278,534</b>	-	0.000% - 4.242%
		<u>\$ 1,543,671</u>	<u>\$ 225,643</u>	<u>\$ 278,534</u>	<u>\$ 1,596,562</u>	<u>\$ 52,106</u>	

Principal repayments during next five years are due as follows:

2026	\$248,803
2027	\$248,803
2028	\$226,902
2029	\$203,672
2030	\$203,672

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

**4. Receivables**

**Taxes receivable**

	Current Year	Prior Year	<u>2025</u> Total	<u>2024</u> Total
Balance, beginning of year	\$ -	\$ 32,028	\$ 32,028	\$ 23,170
Current year's levy	4,145,274	-	4,145,274	3,776,163
	<u>4,145,274</u>	<u>32,028</u>	<u>4,177,302</u>	<u>3,799,333</u>
Deduct				
Current year's collection	(3,917,695)	510	(3,917,185)	(3,613,516)
Balance, end of year	\$ <u>227,579</u>	\$ <u>32,538</u>	<u>260,117</u>	<u>185,817</u>
Add interest			<u>15,536</u>	<u>12,174</u>
			<u>275,653</u>	<u>197,991</u>
<b>Other receivables</b>				
HST			90,540	46,032
Federal government - Conditional transfers			171,600	3,917
Provincial government and its agencies				
Conditional transfers			6,692	33,686
The Municipality of the District of Digby			160,680	3,032
Digby Area Recreation Commission			55,548	11,096
Other			47,474	121,707
Water rates - net of allowance of \$83,902 (2024- \$77,351)			284,050	185,873
			<u>\$ 1,092,237</u>	<u>\$ 603,334</u>

**Town of Digby**  
**Notes to the Consolidated Financial Statements**

March 31, 2025

**5. Tangible Capital Assets**

	Opening Cost	Additions	Disposals	Ending Cost	Opening Accumulated Amortization	Adjustments	Amortization	Ending Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
<b>General Capital</b>										
Land	\$ 634,154	\$ -	(12,455)	\$ 621,699	\$ -	\$ -	\$ -	\$ -	\$ 621,699	\$ 634,154
Land improvements	1,795,360	-	-	1,795,360	1,676,349	-	39,010	1,715,359	80,001	119,011
Municipal buildings	2,045,419	75,923	(120,364)	2,000,978	765,248	(3,523)	57,000	818,725	1,182,253	1,280,171
Buildings - plant	3,241,780	38,562	(63,832)	3,216,510	1,801,873	(63,832)	98,266	1,836,307	1,380,203	1,439,907
Buildings - plant - ARO	47,861	-	-	47,861	7,364	-	3,682	11,046	36,815	40,497
Electronic data equipment	55,993	11,046	(7,893)	59,146	47,701	(7,893)	2,072	41,880	17,266	8,292
Small equipment	39,223	-	-	39,223	39,223	-	-	39,223	-	-
Machinery and equipment	4,127,182	429,076	(60,810)	4,495,448	2,707,373	(60,810)	269,380	2,915,943	1,579,505	1,419,809
Vehicles	325,731	64,149	(44,903)	344,977	218,539	(44,903)	21,438	195,074	149,903	107,192
Streets, roads and curbs	3,058,166	894,978	-	3,953,144	1,341,784	-	89,147	1,430,931	2,522,213	1,716,382
Traffic and street lights	409,052	-	-	409,052	252,911	-	24,511	277,422	131,630	156,141
Sidewalks	1,576,357	442,349	-	2,018,706	810,543	-	55,548	866,091	1,152,615	765,814
Sewer lines	3,525,131	422,824	-	3,947,955	1,478,976	-	70,503	1,549,479	2,398,476	2,046,155
Storm drains	722,955	1,474,530	-	2,197,485	501,881	-	20,360	522,241	1,675,244	221,074
Wastewater lagoons	1,121,672	-	-	1,121,672	240,374	-	22,433	262,807	858,865	881,298
Work in progress	34,090	26,025	-	60,115	-	-	-	-	60,115	34,090
	<u>\$ 22,760,126</u>	<u>\$ 3,879,462</u>	<u>\$ (310,257)</u>	<u>\$ 26,329,331</u>	<u>\$ 11,890,139</u>	<u>\$ (180,961)</u>	<u>\$ 773,350</u>	<u>\$ 12,482,528</u>	<u>\$ 13,846,803</u>	<u>\$ 10,869,987</u>

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2025

5. Tangible Capital Assets (continued)										
	Opening Cost	Additions	Disposals	Ending Cost	Opening Accumulated Amortization	Adjustments	Amortization	Ending Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
<b>Water Utility</b>										
Land and land rights										
Source of supply	\$ 44,051	-	\$ -	\$ 44,051	-	\$ -	\$ -	\$ -	\$ 44,051	\$ 44,051
Mount Pleasant	163,708	-	-	163,708	-	-	-	-	163,708	163,708
Crawford Road	4,000	-	-	4,000	-	-	-	-	4,000	4,000
Bel Air Drive	10,866	-	-	10,866	-	-	-	-	10,866	10,866
Reservoirs										
Town	585,274	71,096	-	656,370	505,320	-	6,922	512,242	144,128	79,954
Structures										
Source of supply	1,010,147	14,495	-	1,024,642	858,106	-	10,774	868,880	155,762	152,041
Source of supply - ARO	68,592	-	-	68,592	2,716	-	1,358	4,074	64,518	65,876
Power and pumping	23,154	-	-	23,154	23,154	-	-	23,154	-	-
Chlorine plant	366,398	-	-	366,398	131,098	-	6,674	137,772	228,626	235,300
Equipment										
Electrical pumping	242,224	-	-	242,224	228,495	-	2,104	230,599	11,625	13,729
Purification	132,069	-	-	132,069	127,259	-	3,146	130,405	1,664	4,810
Computer	186,001	-	-	186,001	186,001	-	-	186,001	-	-
Water Testing	59,204	-	-	59,204	59,204	-	-	59,204	-	-
Mains										
Transmission	1,246,714	-	-	1,246,714	535,542	-	15,077	550,619	696,095	711,172
Distribution	3,940,057	1,092,466	(111,899)	4,920,624	1,362,411	(111,899)	82,010	1,332,522	3,588,102	2,577,646
Services	177,286	10,481	-	187,767	47,885	-	3,682	51,567	136,200	129,401
Meters	309,256	11,056	-	320,312	279,455	-	5,070	284,525	35,787	29,801
Hydrants	62,790	-	-	62,790	21,336	-	787	22,123	40,667	41,454
Vehicles	57,661	-	-	57,661	36,744	-	5,229	41,973	15,688	20,917
Other	90,256	-	-	90,256	89,632	-	624	90,256	-	624
Depreciation deferral	-	-	-	-	(210,162)	-	-	(210,162)	210,162	210,162
Work in progress	4,748	-	-	4,748	-	-	-	-	4,748	4,748
	<u>\$ 8,784,456</u>	<u>\$ 1,199,594</u>	<u>\$ (111,899)</u>	<u>\$ 9,872,151</u>	<u>\$ 4,284,196</u>	<u>\$ (111,899)</u>	<u>\$ 143,457</u>	<u>\$ 4,315,754</u>	<u>\$ 5,556,397</u>	<u>\$ 4,500,260</u>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**6. Commitments**

**Organizations in which the Town of Digby contributes**

The Town of Digby is required to contribute to the operations of various boards and commissions, along with other municipal units.

**Digby Housing Authority**

Under an agreement between Canada Mortgage and Housing Corporation, the Nova Scotia Department of Housing, the Town of Digby (the partners) and the Digby Housing Authority, the Digby Housing Authority has lease title to certain housing properties for control, operation, management and administration.

The partners' equity in operations, amortization expense and advances for each project is determined under the respective agreements.

During the year, a new agreement was reached with the Province of Nova Scotia, and the Town is no longer required to fund any deficits (2024 - \$209,732) of the Regional Housing Authority.

**Digby Development Agency**

During the year ended March 31, 2025, the Town of Digby paid \$20,000 (2024 - \$20,000) as its share of operations for the Joint Industrial Commission.

**Digby and Area Recreation Facility**

During the year ended March 31, 2025, the Town of Digby contributed \$382,581 (2024 - \$348,047) as its share of operations for the Digby and Area Recreation Facility.

**Western Region Solid Waste Resource Management Authority (Waste Check)**

During the year ended March 31, 2025, the Town of Digby contributed \$5,469 (2024 - \$5,211) as its share of the operation of the Western Region Solid Waste Resource Management Authority.

**Western Regional Enterprise Network**

During the year ended March 31, 2025, the Town of Digby contributed \$19,742 (2024 - \$19,029) to the Western Regional Enterprise Network.

**Digby Area Senior Safety Society**

During the year ended March 31, 2025, the Town of Digby contributed \$22,000 (2024 - \$20,800) to the Digby Area Senior Safety Society.

**Provincial police service agreement**

The Town of Digby has entered into an agreement with the Province of Nova Scotia to receive RCMP policing services for the period April 1, 2012 to March 31, 2032. The Town of Digby will be responsible for 70% of the cost to provide and maintain the service, which is calculated based on the number of RCMP members and other services required. This agreement can be terminated at any point with written notice not less than 24 months prior to termination.

**Curb-side collection and transportation of source separated solid waste**

The Town of Digby has entered into a contract with Digby Salvage and Disposal to collect and transport the Town's solid waste. The contract is effective April 1, 2021 to March 31, 2026 with a cost of \$10,866 per month with an increase of 5% each year.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2024

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**6. Commitments (continued)**

**Solid waste disposal**

Effective January 1, 2006 to March 31, 2027, the Town has entered into an agreement with the Region of Queens Municipality to process solid waste provided by the Town. The costs for 1<sup>st</sup> and 2<sup>nd</sup> generation solid waste are \$48.50 and \$67.50 per tonne respectively. Commencing April 1, 2007, Queens can increase the cost once per annum equal to the percent increase in the preceding 10 year average consumer price index for Nova Scotia or an actual percent increase due to significant regulatory changes beyond the control of the parties.

**Generators**

During the year, the Town awarded Able Electric 2016 Limited a contract to supply and install 5 backup generators throughout the town at a cost of \$480,000 plus HST. Completion expected by October 2025.

**Plow truck**

During the year, the Town awarded Peterbilt a contract to supply a 5 ton plow truck at a cost of \$450,224, including HST. Final delivery is expected in November 2025.

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**7. Rate of return on rate base**

For the year ended March 31, 2025, the Water Utility had a rate of return on rate base of 1.09% (2024 -0.74%).

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**8. Deferred revenue**

	<u>2025</u>	<u>2024</u>
Sustainable Services Growth Fund	\$ -	\$ 298,166
Safe Restart	-	30,059
Growth & Renewal for Infrastructure Development Program	<b>1,158,286</b>	-
Housing Accelerator Fund	<b>190,238</b>	-
Municipal Capital Growth Program	<b>349,984</b>	365071
Other	<b>600</b>	27,203
	<b>\$ 1,699,108</b>	<b>\$ 720,499</b>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**9. Pension plans**

The Town contributes to a defined contribution pension plan that covers most of its employees. The plan provides pensions based on accumulated contributions made equally by employees and the Town. The pension expense for the year was \$67,577 (2024 - \$63,105), which is recorded in their respective departments.

The Town contributed to the Municipal Clerk Pension Plan, a multi-employer defined benefit plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared at January 1, 2024 and at that time the pension plan had a deficit of \$30,500. The actuarial valuation was based on a number of assumptions about future events.

The Town's actuary performed an extrapolation of the January 1, 2024 valuation to determine the position of the plan as at March 31, 2025. The deficit is estimated to be \$103,100 (2024 - \$40,700). Benefits paid during the year were \$20,594 (2024 - \$20,509).

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**10. Contingencies**

The Town has guaranteed a loan for the Digby and Area Recreation Commission in the amount of \$10,255 (2024 - \$20,508). No amounts have been required in the past and management expects that there will be no payment for these guarantees in the future.

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**11. Remuneration**

The total remuneration and expenses paid to each member of the council and senior management official are as follows:

<u>Council</u>	<u>Remuneration</u>	<u>Expenses</u>
Bartlett, M.	\$ 25,951	\$ 4,466
Cleveland, B.	18,881	2,167
Foote, R	8,082	1,268
McCormick, W	21,014	292
Saulnier, P	21,697	513
Turnbull, P	12,932	-
Weir, S	8,082	3,021
<u>Senior Management</u>		
CAO	\$ 111,129	\$ 9,109

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**12. Payables and accruals**

	<u>2025</u>	<u>2024</u>
Trade	\$ 720,062	\$ 472,638
Employee	331,624	295,499
Other	<u>104,674</u>	<u>70,471</u>
	<u>\$ 1,156,360</u>	<u>\$ 838,608</u>

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**13. Tax sale surplus**

After a twenty year period of holding these funds in trust has expired, the cash will be transferred to the capital reserve.

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**14. Credit facilities**

The Town has an authorized line of credit of \$650,000 with the Bank of Nova Scotia, which bears interest at prime minus 0.75% per annum. At year end, they have drawn \$NIL (2024 – \$NIL). Security for the line of credit is a registered borrowing resolution.

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**15. Asset retirement obligation**

The Town's asset retirement obligation consists of the liability for the decommissioning of wells, and closure and decommissioning of transfer station. Closure is required to meet environmental standards, and therefore there is a legal obligation for decommissioning. Following the adoption of PS 3280 - Asset retirement obligations, the Town recognized an obligation relating to this decommissioning and remediation as estimated at April 1, 2022. These assets have remaining useful lives of 13-59 years. Estimated costs have been discounted to the present value using a discount rate of 3.4% per annum.

In accordance with the provisions of the standard, the Town has reflected the following adjustments as at April 1, 2022:

- a) An asset retirement obligation in the amount of \$116,453, representing the original \$174,616 obligation discounted to the present value using a discount rate of 3.4% per annum.
- b) An increase to tangible capital assets, representing the original estimate of the obligation as at the date of the transition.

Changes to the asset retirement obligation in the year are as follows:

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 124,505	\$ 120,411
Settlement	-	-
Accretion expense	<u>4,235</u>	<u>4,094</u>
Closing balance	<u>\$ 128,740</u>	<u>\$ 124,505</u>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2025

**16. Budget figures**

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements:

	Approved Fiscal Plan	Adjustments for PSA	Fiscal Plan Per Financial Statements
<b>Revenues</b>			
Taxes	\$ 4,302,668	\$ (45,792)	\$ 4,256,876
Grants in lieu of taxes	170,180	-	170,180
Services provided to other governments	256,775	-	256,775
Sales of service	175,675	(160,025)	15,650
Other revenue from own sources	178,773	(20,400)	158,373
Unconditional transfers from other governments	416,727	-	416,727
Conditional transfers from federal or provincial governments and agencies	18,512	298,166	316,678
Conditional transfers from other local governments	3,000	-	3,000
Metered rates	570,200	-	570,200
Flat rates	868	-	868
Public fire protection	265,172	(219,416)	45,756
Private fire protection	3,250	-	3,250
Sprinkler service	4,183	-	4,183
Canada Community-Building Fund	-	166,936	166,936
Grants for capital projects	-	1,902,535	1,902,535
Other	45,989	-	45,989
	<u>6,411,972</u>	<u>1,922,004</u>	<u>8,333,976</u>
<b>Expenditures</b>			
General government services	948,418	19,312	967,730
Protective services	1,805,455	(56,193)	1,749,262
Transportation services	818,522	227,195	1,045,717
Environmental health services	821,281	222,891	1,044,172
Public health services	28,231	2,844	31,075
Environmental development services	175,425	5,728	181,153
Recreational and cultural services	487,970	132,157	620,127
Source of supply	47,760	-	47,760
Pumping and power	77,429	-	77,429
Water treatment	17,706	-	17,706
Transmission and distribution	332,593	(20,400)	312,193
Administration and general	284,387	(205,817)	78,570
Water amortization	195,966	-	195,966
	<u>6,041,143</u>	<u>327,717</u>	<u>6,368,860</u>
<b>Annual surplus</b>	<u>\$ 370,829</u>	<u>\$ 1,594,287</u>	<u>\$ 1,965,116</u>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2025

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**17. Segmented Information**

The Town of Digby is a diversified municipal unit that provides a wide range of services to its citizens. For management reporting purposes the Town's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows.

General Government Services

This department is responsible for the overall financial and local government administration. Its tasks include tax, water and sewer billings and payments, accounts payable and receivables, budgets and financial statements, the Municipal Government Act, administration and maintenance of bylaws and change of address.

Protective Services

This department is responsible for ensuring the safety of the residents. Its tasks include bylaw enforcement, animal control, emergency measures and fire protection.

Transport Services

This department is responsible for transportation services within the Town. Its tasks include maintaining roads and sidewalks, and street lighting.

Environmental Health Services

This department is responsible for the maintenance and operations of waste and sewer services provided to residents and other customers. Its tasks include recycling, composting and sewer hook-up.

Public Health Services

This department is responsible for their portion for the Digby Housing Authority deficit and contributions towards doctor recruitment.

Environmental Development Services

This department is responsible for the planning and development within the Town. Its tasks include developing strategies and planning reports, issuing development permits and approving subdivision applications.

Recreation and Cultural Services

This department is responsible for promoting and offering recreation opportunities and activities to the Town's residents.

Digby Water Commission

This department is responsible for the maintenance and operations of water services provided to residents and other customers. Operations are segmented by Source of Supply, Power and Pumping, Water Treatment, Transmission and Distribution, and Administration & General.



**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2025

**17. Segmented Information - Digby Water Commission**

	Source of Supply	Power and Pumping	Water Treatment	Transmission and Distribution	Admin & General	2025 Consolidated	2024 Consolidated
<b>Revenue</b>							
Metered rates	\$ 53,362	\$ 86,510	\$ 19,783	\$ 348,809	\$ 87,784	\$ 596,248	\$ 510,078
Flat rates	68	111	25	448	113	765	765
Public fire protection	4,094	6,639	1,518	26,768	6,737	45,756	41,292
Private fire protection	320	520	119	2,097	528	3,584	3,250
Sprinkler service	360	583	133	2,350	591	4,017	3,800
Interest	-	-	-	-	40,297	40,297	51,912
Other	-	-	-	-	62,806	62,806	63,001
	<u>58,204</u>	<u>94,363</u>	<u>21,578</u>	<u>380,472</u>	<u>198,856</u>	<u>753,473</u>	<u>674,098</u>
<b>Expenditures</b>							
Salaries and benefits	-	-	-	221,313	-	221,313	193,729
Goods and services	57,210	76,041	8,338	101,238	-	242,827	293,272
Amortization	-	-	-	-	143,457	143,457	132,767
Interest	-	-	-	-	-	-	-
Other	-	-	-	-	85,331	85,331	87,605
	<u>57,210</u>	<u>76,041</u>	<u>8,338</u>	<u>322,551</u>	<u>228,788</u>	<u>692,928</u>	<u>707,373</u>
Surplus (deficit) for the year	\$ <u>994</u>	\$ <u>18,322</u>	\$ <u>13,240</u>	\$ <u>57,921</u>	\$ <u>(29,932)</u>	\$ <u>60,545</u>	\$ <u>(33,275)</u>

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31 (unaudited)

2025

2024

**REVENUE**

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Taxes</b>			
Assessable property			
Residential	\$ 2,446,811	\$ 2,449,586	\$ 2,223,479
Commercial property	1,268,744	1,251,136	1,154,838
Resource	9,891	9,483	8,722
Special assessments			
Environmental health services	755,123	780,109	680,331
Industrial park	90,451	90,451	77,379
Business property			
Based on revenue (Aliant)	12,185	12,185	12,048
Other taxes			
Deed transfer tax	106,000	197,766	106,226
Marketing levy	-	86,472	47,922
Less: appropriation to regional centre for education	<u>(432,329)</u>	<u>(432,329)</u>	<u>(386,451)</u>
	<u>\$ 4,256,876</u>	<u>\$ 4,444,859</u>	<u>\$ 3,924,494</u>
<b>Grants in lieu of taxes</b>			
Federal government	\$ 42,142	\$ 42,198	\$ 40,219
Federal government agencies			
Canada Post	15,643	15,643	14,550
Provincial government	<u>112,395</u>	<u>112,395</u>	<u>109,397</u>
	<u>\$ 170,180</u>	<u>\$ 170,236</u>	<u>\$ 164,166</u>
<b>Services provided to other governments</b>			
Other local government			
Environmental health services	<u>\$ 256,775</u>	<u>\$ 411,776</u>	<u>\$ 249,809</u>
<b>Sales of service</b>			
Criminal record check	\$ 1,250	\$ 1,420	\$ 1,185
Solid waste drop off fees	8,500	15,651	4,829
Other services	<u>5,900</u>	<u>4,324</u>	<u>5,870</u>
	<u>\$ 15,650</u>	<u>\$ 21,395</u>	<u>\$ 11,884</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31 (unaudited)

2025                      2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Other revenue from own sources</b>			
Licenses and permits	\$ 6,600	\$ 6,585	\$ 6,996
Fines	16,040	11,934	17,652
Rentals	33,630	36,208	23,728
Return on investments	50,000	44,414	57,073
Penalties and interest on taxes	36,000	46,434	37,780
Miscellaneous	16,103	14,703	71,693
	<u>\$ 158,373</u>	<u>\$ 160,278</u>	<u>\$ 214,922</u>
<b>Unconditional transfers from other governments</b>			
Provincial government			
Department of Transportation gasoline tax rebate	\$ 6,701	\$ 7,384	\$ 6,000
Municipal Financial Capacity and Town Foundation Grant	392,343	392,343	368,558
NS Power Inc. (HST rebate)	17,683	17,683	14,781
	<u>\$ 416,727</u>	<u>\$ 417,410</u>	<u>\$ 389,339</u>
<b>Conditional transfers from federal or provincial governments and agencies</b>			
Protective services			
Federal government	\$ 1,000	\$ 1,000	\$ 1,000
Safe Restart funding	8,512	8,208	52,577
Sustainable Services Growth Fund	500	36,301	37,994
Nova Scotia visitor information centre funding	298,166	298,166	37,090
	<u>\$ 316,678</u>	<u>\$ 352,175</u>	<u>\$ 137,161</u>
<b>Conditional transfers from other local governments</b>			
Municipality of the District of Digby - Tourist Bureau	\$ 3,000	\$ 3,000	\$ 3,000

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31 (unaudited)

2025

2024

**EXPENDITURES**

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>General Government Services</b>			
Legislative			
Mayor			
Remuneration	\$ 30,682	\$ 30,808	\$ 29,652
Expenses	3,000	4,466	6,578
Council			
Remuneration	85,480	85,831	82,610
Expenses	8,833	10,445	13,341
General administrative			
Administrative	540,342	544,839	513,335
Financial management	30,000	30,972	32,220
Taxation			
Reduced taxation - Exemptions	28,351	23,895	29,316
Assessment services	26,038	26,038	25,553
Other general administrative services	96,851	101,284	96,764
Other general government services			
Conventions and delegations	6,134	4,815	4,089
Insurance	19,838	19,541	18,479
Grants to organizations and individuals	42,016	36,510	40,660
Election	3,000	(2,104)	3,000
Other	27,195	30,051	49,379
Amortization	19,312	19,312	17,734
Interest on debt	658	658	757
Pension adjustment	-	62,400	(1,700)
	<u>\$ 967,730</u>	<u>\$ 1,029,761</u>	<u>\$ 961,767</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31 (unaudited)

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Protective Services</b>			
Police protection			
RCMP	\$ 1,134,927	\$ 1,135,056	\$ 1,068,989
Correctional services	-	-	25,170
Law enforcement			
Prosecuting attorney	4,836	2,925	3,750
Special constable	63,065	62,875	57,131
Other	27,849	26,034	22,533
Fire protection			
Fire station and building	49,512	50,394	69,982
Firefighting equipment	45,694	25,882	48,459
Insurance	31,892	30,101	31,424
Grants	134,460	134,460	120,400
Other	6,557	5,913	5,869
Emergency measures	6,755	6,424	6,528
Other			
Animal and pest control	3,726	3,600	3,600
Senior safety program	22,000	22,000	20,800
Surveillance camera	1,083	1,523	749
Protective inspection	38,842	40,507	33,372
Amortization	163,223	163,223	141,526
Interest on debt	14,841	15,865	11,682
	<u>\$ 1,749,262</u>	<u>\$ 1,726,782</u>	<u>\$ 1,671,964</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**  
Year Ended March 31 (unaudited)

	2025		2024
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Transportation services</b>			
Common services			
Administration	\$ 21,944	\$ 22,795	\$ 22,885
Wages and benefits	407,205	417,253	398,239
General equipment	25,000	19,973	24,735
Other	47,498	47,632	42,722
Public transit	10,000	10,000	10,000
Road transport			
Roads and streets	246,650	323,823	238,793
Street lighting	22,755	14,958	18,684
Traffic services	22,500	20,038	18,724
Parking	500	-	-
Amortization	227,195	227,195	247,392
Loss on disposal of capital assets	-	(26,496)	-
Interest on debt	14,470	15,335	52,054
	<u>\$ 1,045,717</u>	<u>\$ 1,092,506</u>	<u>\$ 1,074,228</u>
<b>Environmental health services</b>			
Sewage collection and disposal			
Sewage collection systems	\$ 175,646	\$ 190,932	\$ 169,813
Sewage lift stations	53,344	42,805	51,790
Sewage treatment and disposal	171,958	165,383	168,194
Garbage and waste collection and disposal			
Garbage and waste collection	402,192	403,284	379,631
Amortization	222,891	222,891	220,650
Accretion expense	-	1,740	1,682
(Gain) on disposal of capital assets	-	-	(793)
Interest on debt	18,141	18,141	20,006
	<u>\$ 1,044,172</u>	<u>\$ 1,045,176</u>	<u>\$ 1,010,973</u>
<b>Public health services</b>			
Deficit of Digby Housing Authority	\$ -	\$ -	\$ 209,732
Doctor recruitment	28,231	28,231	26,750
Amortization	2,844	2,844	1,375
Loss on disposal of capital assets	-	(16,554)	-
	<u>\$ 31,075</u>	<u>\$ 14,521</u>	<u>\$ 237,857</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31 (unaudited)

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Environmental development services</b>			
Environment planning and zoning	\$ 24,806	\$ 27,415	\$ 20,969
Other environment development			
Tourism	99,603	136,968	133,650
Other	6,111	6,318	5,856
Industrial commission	20,000	20,000	20,000
Community development			
Transfer to WREN	19,600	19,742	19,029
Other	5,305	1,204	6,209
Amortization	5,728	5,728	5,728
(Gain) on disposal of capital assets	-	-	(218,549)
	<u>\$ 181,153</u>	<u>\$ 217,375</u>	<u>\$ (7,108)</u>
<b>Recreational and cultural services</b>			
Administration	\$ 385,724	\$ 385,724	\$ 350,478
Parks, playgrounds, and sports fields	41,500	58,507	42,925
Cultural buildings	19,652	10,592	17,409
Library	19,497	24,533	18,838
Regional library	17,300	16,700	16,700
Other	300	893	3,046
Amortization	132,157	132,157	91,058
Interest on debt	3,997	3,997	1,319
	<u>\$ 620,127</u>	<u>\$ 633,103</u>	<u>\$ 541,773</u>
<b>Source of supply</b>			
Repairs and maintenance	\$ 47,760	\$ 57,210	\$ 68,816
<b>Power and pumping</b>			
Power	\$ 77,429	\$ 76,041	\$ 82,650
<b>Water treatment</b>			
Power	\$ 5,514	\$ 5,683	\$ 5,496
Repairs and maintenance	12,192	2,655	25,032
	<u>\$ 17,706</u>	<u>\$ 8,338</u>	<u>\$ 30,528</u>
<b>Transmission and distribution</b>			
Maintenance of mains	\$ 78,540	\$ 73,986	\$ 88,554
Wages, benefits and insurance	215,556	221,313	193,729
Operating supplies	11,779	11,867	10,454
Maintenance of meters and hydrants	6,318	15,385	12,270
	<u>\$ 312,193</u>	<u>\$ 322,551</u>	<u>\$ 305,007</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**  
Year Ended March 31 (unaudited)

	<b>2025</b>		<b>2024</b>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Administration and general</b>			
Audit and legal	\$ 5,733	\$ 5,403	\$ 6,494
Uncollectible accounts	6,900	6,551	5,286
Miscellaneous general expenses	17,186	23,928	27,087
Building repairs and maintenance	4,885	4,901	5,028
Consumer billing and accounting	36,135	36,171	32,975
General office expenditures	<u>7,731</u>	<u>5,881</u>	<u>8,322</u>
	<u>\$ 78,570</u>	<u>\$ 82,835</u>	<u>\$ 85,192</u>

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