



Consolidated Financial Statements

Town of Digby

March 31, 2021

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# Independent Auditor's Report

His Worship the Mayor and Members of Council of the Town of Digby

## Opinion

We have audited the consolidated financial statements of the Town of Digby ("the Town"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations, change in net assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Town of Digby as at March 31, 2021, and its results of operations, its changes in its net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included on Pages 8-14 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of the consolidated financial statements taken as a whole.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Digby, Canada  
October 4, 2021

Chartered Professional Accountants

## Management's Responsibility for the Consolidated Financial Statements

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Council. The Council reviews internal financial statements on a monthly basis and external audited consolidated financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Town of Digby and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Town of Digby



Mayor



CAO

**Town of Digby**  
**Consolidated Statement of Operations**

Year Ended March 31

2021

2020

	<u>Page</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Revenue</b>				
Taxes	8	\$ 3,140,565	\$ 3,193,229	\$ 3,102,734
Grants in lieu of taxes	8	164,565	173,329	331,382
Services provided to other governments	8	193,462	335,581	201,484
Sales of service	8	13,550	12,503	14,595
Other revenue from own sources	9	88,525	98,157	120,119
Unconditional transfers from other governments	9	390,108	390,043	388,297
Conditional transfers from federal or provincial governments and agencies	9	1,000	33,193	7,000
Conditional transfers from other local governments	9	-	-	3,000
Metered rates		548,040	552,192	561,352
Flat rates		765	765	765
Public fire protection		41,292	41,292	41,292
Private fire protection		3,250	3,250	3,250
Sprinkler service		3,800	3,730	3,763
Interest		9,400	11,675	46,145
Canada Community-Building Fund		166,386	166,386	347,810
Grants for capital projects		402,998	402,998	55,546
Other		26,221	19,454	30,496
		<u>5,193,927</u>	<u>5,437,777</u>	<u>5,259,030</u>
<b>Expenditures</b>				
General government services	10	728,552	733,516	731,156
Protective services	11	1,343,849	1,329,258	1,274,683
Transportation services	12	810,713	747,098	814,945
Environmental health services	12	826,119	789,689	803,097
Public health services	12	105,417	86,391	75,421
Environmental development services	13	71,797	67,373	135,488
Recreational and cultural services	13	478,586	470,268	465,273
Source of supply	13	29,695	18,021	42,669
Pumping and power	13	68,600	70,186	69,764
Water treatment	13	7,300	5,815	6,776
Transmission and distribution	13	269,077	204,985	223,021
Administration and general	14	84,794	56,782	64,447
Water amortization		166,500	149,733	165,948
Water interest on debt		-	-	611
		<u>4,990,999</u>	<u>4,729,115</u>	<u>4,873,299</u>
Annual surplus		<u>\$ 202,928</u>	<u>708,662</u>	<u>385,731</u>
Accumulated surplus, beginning of the year			<u>15,733,492</u>	<u>15,347,761</u>
Accumulated surplus, end of the year			<u>\$ 16,442,154</u>	<u>\$ 15,733,492</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Financial Position**

March 31

2021

2020

**Financial Assets**

Cash and cash equivalents	\$ 1,197,510	\$ 1,151,043
Cash held in reserve (Note 2)	2,394,902	2,476,689
Receivables (Note 4)	848,844	577,073
	<u>4,441,256</u>	<u>4,204,805</u>

**Liabilities**

Tax sale surplus (Note 12)	17,260	17,260
Payables and accruals (Note 11)	722,343	570,835
Customer deposits	21,784	21,224
Accrued pension fund liability (Note 8)	50,200	48,500
Deferred revenue	136,183	-
Long term debt (Note 3)	1,773,085	1,979,028
	<u>2,720,855</u>	<u>2,636,847</u>

**Net Financial Assets**

1,720,401      1,567,958

**Non-Financial Assets**

General capital assets (Note 5)	10,157,791	9,543,672
Water capital assets (Note 5)	4,545,654	4,586,200
Prepaid expenses	11,347	25,826
Inventory	6,961	9,836
	<u>14,721,753</u>	<u>14,165,534</u>

**Accumulated Surplus**

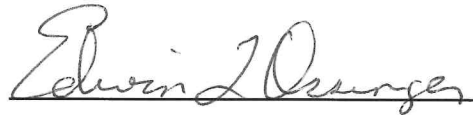
\$ 16,442,154      \$ 15,733,492

Commitments and contingencies (Notes 6 and 9)

On behalf of the Town of Digby:



Mayor



CAO

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Change in Net Financial Assets**

Year Ended March 31

2021

2020

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Annual surplus	\$ 202,928	\$ 708,662	\$ 385,731
Acquisition of general tangible capital assets	(2,006,025)	(1,280,425)	(1,107,210)
Proceeds on disposal of general tangible capital assets	-	5,000	25,000
Amortization of general tangible capital assets	650,047	650,047	628,676
Loss (gain) on disposal of general tangible capital assets	-	11,255	(3,866)
Loss on disposal of water capital assets	-	1,344	-
Acquisition of water capital assets	(735,000)	(110,529)	(128,794)
Amortization of water capital assets	166,500	149,733	165,948
	<u>(1,721,550)</u>	<u>135,087</u>	<u>(34,514)</u>
Change in prepaid expenses	-	14,479	(1,707)
Change in inventory	-	2,875	(1,654)
	<u>-</u>	<u>17,354</u>	<u>(3,361)</u>
Increase (decrease) in net financial assets	\$ <u>(1,721,550)</u>	152,443	(37,875)
Net financial assets, beginning of year		<u>1,567,958</u>	1,605,833
Net financial assets, end of year		\$ <u>1,720,401</u>	\$ <u>1,567,958</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Consolidated Statement of Cash Flow**  
Year Ended March 31

	2021	2020
<b>Operating Activities</b>		
Annual surplus	\$ 708,662	\$ 385,731
Changes in non-cash working capital		
Amortization of general assets	650,047	628,676
Amortization of water assets	149,733	165,948
Loss (gain) on disposal of general assets	11,255	(3,866)
Loss on disposal of water assets	1,344	-
(Decrease) increase in prepaid expense	14,479	(1,707)
Decrease (increase) in inventory	2,875	(1,654)
Increase in receivables	(271,771)	(47,173)
Increase in payables and accruals	151,508	28,651
Increase in customer deposits	560	840
Increase in deferred revenue	136,183	-
Increase (decrease) in accrued pension fund liability	1,700	(8,700)
	<u>1,556,577</u>	<u>1,146,746</u>
<b>Investing Activities</b>		
Proceeds on disposal of general tangible capital assets	5,000	25,000
Acquisition of general tangible capital assets	(1,280,425)	(1,107,210)
Acquisition of water tangible capital assets	(110,529)	(128,794)
	<u>(1,385,954)</u>	<u>(1,211,004)</u>
<b>Financing Activities</b>		
Proceeds from issuance of long term debt	-	844,293
Repayment of long term debt	(205,943)	(163,548)
	<u>(205,943)</u>	<u>680,745</u>
Change in net cash and cash equivalents	(35,320)	616,487
Cash and cash equivalents		
Beginning of year	<u>3,627,732</u>	<u>3,011,245</u>
End of year	\$ <u>3,592,412</u>	\$ <u>3,627,732</u>
Cash and cash equivalents are comprised of:		
Cash and cash equivalents	1,197,510	1,151,043
Cash held in reserve	<u>2,394,902</u>	<u>2,476,689</u>
	\$ <u>3,592,412</u>	\$ <u>3,627,732</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31

2021

2020

**REVENUE**

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Taxes</b>			
Assessable property			
Residential	\$ 1,786,856	\$ 1,786,172	\$ 1,748,651
Commercial property	1,051,664	1,046,987	993,511
Resource	9,949	9,948	10,671
Special assessments			
Environmental health services	563,459	585,576	599,881
Industrial park	18,855	18,855	17,644
Business property			
Based on revenue (Aliant)	13,367	13,367	13,591
Other taxes			
Deed transfer tax	60,000	95,909	87,476
Less: appropriation to regional centre for education	<u>(363,585)</u>	<u>(363,585)</u>	<u>(368,691)</u>
	<u>\$ 3,140,565</u>	<u>\$ 3,193,229</u>	<u>\$ 3,102,734</u>
<b>Grants in lieu of taxes</b>			
Federal government	\$ 38,289	\$ 38,242	\$ 37,728
Federal government agencies			
Canada Post	14,248	14,248	14,261
Provincial government	<u>112,028</u>	<u>120,839</u>	<u>279,393</u>
	<u>\$ 164,565</u>	<u>\$ 173,329</u>	<u>\$ 331,382</u>
<b>Services provided to other governments</b>			
Other local government			
Environmental health services	<u>\$ 193,462</u>	<u>\$ 335,581</u>	<u>\$ 201,484</u>
<b>Sales of service</b>			
Criminal record check	\$ 850	\$ 615	\$ 895
Solid waste drop off fees	10,500	9,693	10,726
Other services	<u>2,200</u>	<u>2,195</u>	<u>2,974</u>
	<u>\$ 13,550</u>	<u>\$ 12,503</u>	<u>\$ 14,595</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

March 31

2021

2020

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Other revenue from own sources</b>			
Licenses and permits	\$ 6,400	\$ 3,588	\$ 8,742
Fines	9,600	18,578	14,605
Rentals	27,225	32,102	22,608
Return on investments	2,300	6,631	19,762
Penalties and interest on taxes	35,000	32,263	46,257
Miscellaneous	8,000	4,995	8,145
	<u>\$ 88,525</u>	<u>\$ 98,157</u>	<u>\$ 120,119</u>
<b>Unconditional transfers from other governments</b>			
Provincial government			
Department of Transportation gasonline tax rebate	\$ 6,050	\$ 5,462	\$ 5,901
Department of Municipal Affairs town foundation grant	368,558	368,558	368,558
NS Power Inc. (HST rebate)	15,500	16,023	13,838
	<u>\$ 390,108</u>	<u>\$ 390,043</u>	<u>\$ 388,297</u>
<b>Conditional transfers from federal or provincial governments and agencies</b>			
Protective services	\$ 1,000	\$ 1,000	\$ 1,000
Federal government - Canada Summer Jobs	-	3,514	-
Safe restart funding	-	28,679	-
Nova Scotia visitor information centre funding	-	-	6,000
	<u>\$ 1,000</u>	<u>\$ 33,193</u>	<u>\$ 7,000</u>
<b>Conditional transfers from other local governments</b>			
Municipality of the District of Digby - Tourist Bureau	\$ -	\$ -	\$ 3,000

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31

2021

2020

**EXPENDITURES**

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>General Government Services</b>			
Legislative			
Mayor			
Remuneration	\$ 27,431	\$ 27,535	\$ 27,239
Expenses	500	48	5,773
Council			
Remuneration	66,835	66,569	75,789
Expenses	3,921	4,666	9,921
General administrative			
Administrative	413,261	427,989	386,480
Financial management	27,000	24,173	24,173
Taxation			
Reduced taxation - Exemptions	20,320	20,901	24,226
Assessment services	27,079	27,079	27,488
Other general administrative services	77,713	75,005	72,321
Other general government services			
Conventions and delegations	500	625	7,956
Insurance	13,957	12,457	11,777
Grants to organizations and individuals	29,836	23,738	44,010
Election	2,000	2,562	3,000
Other	2,900	3,169	3,661
Amortization	14,194	14,194	12,762
Interest on debt	1,105	1,105	410
Loss on disposal of capital assets	-	-	2,870
Pension adjustment	-	1,700	(8,700)
	<u>\$ 728,552</u>	<u>\$ 733,516</u>	<u>\$ 731,156</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31

2021

2020

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Protective Services</b>			
Police protection			
RCMP	\$ 865,371	\$ 865,370	\$ 843,370
Correctional services	26,270	26,270	26,744
Law enforcement			
Prosecuting attorney	3,100	1,538	3,391
Special constable	54,926	54,887	52,064
Other	19,252	13,758	19,151
Fire protection			
Firefighting force	32,500	32,500	32,500
Training	6,000	4,078	6,323
Fire station and building	45,700	35,363	52,370
Fire prevention	2,000	310	-
Firefighting equipment	32,480	38,527	29,781
Insurance	15,484	16,008	13,648
Grants	25,000	25,000	25,000
Other	5,500	5,310	5,765
Emergency measures	3,661	2,654	3,945
Other			
Animal and pest control	3,900	3,881	3,819
Senior safety program	17,500	17,500	16,000
Surveillance camera	700	297	1,310
Protective inspection	29,784	31,286	29,200
Amortization	138,552	138,552	116,075
Gain on disposal of capital assets	-	-	(6,736)
Interest on debt	16,169	16,169	963
	<u>\$ 1,343,849</u>	<u>\$ 1,329,258</u>	<u>\$ 1,274,683</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**  
Year Ended March 31

	<b>2021</b>		<b>2020</b>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Transportation services</b>			
Common services			
Administration	\$ 18,932	\$ 18,924	\$ 18,818
Wages and benefits	299,035	270,150	297,758
General equipment	19,000	20,430	20,518
Other	29,149	32,651	32,751
Public transit	4,000	4,000	4,000
Road transport			
Roads and streets	193,577	159,907	187,333
Street lighting	17,500	14,214	19,643
Traffic services	16,500	17,974	13,681
Parking	500	-	900
Amortization	203,980	203,980	207,500
Gain on disposal of capital assets	-	(3,671)	-
Interest on debt	8,540	8,540	12,043
	<u>\$ 810,713</u>	<u>\$ 747,098</u>	<u>\$ 814,945</u>
<b>Environmental health services</b>			
Sewage collection and disposal			
Sewage collection systems	\$ 132,895	\$ 116,791	\$ 119,305
Sewage lift stations	32,000	24,165	31,596
Sewage treatment and disposal	135,318	111,455	123,777
Garbage and waste collection and disposal			
Garbage and waste collection	317,000	313,447	317,701
Amortization	183,755	183,755	183,752
Loss on disposal of capital assets	-	14,925	-
Interest on debt	25,151	25,151	26,966
	<u>\$ 826,119</u>	<u>\$ 789,689</u>	<u>\$ 803,097</u>
<b>Public health services</b>			
Deficit of Digby Housing Authority	\$ 105,417	\$ 86,391	\$ 75,421

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**

Year Ended March 31

2021

2020

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Environmental development services</b>			
Environment planning and zoning	\$ 18,600	\$ 18,225	\$ 17,669
Other environment development			
Tourism	8,307	4,385	69,373
Other	1,150	914	3,071
Industrial commission	20,000	20,000	20,000
Community development			
Transfer to WREN	16,960	16,960	16,960
Other	1,200	1,310	2,835
Amortization	<u>5,580</u>	<u>5,580</u>	<u>5,580</u>
	<u>\$ 71,797</u>	<u>\$ 67,373</u>	<u>\$ 135,488</u>
<b>Recreational and cultural services</b>			
Administration	\$ 302,935	\$ 302,935	\$ 305,043
Parks, playgrounds, and sports fields	17,000	13,190	21,653
Cultural buildings	15,000	17,782	16,599
Library	25,000	17,711	4,133
Regional library	12,703	12,703	12,703
Amortization	103,985	103,985	103,007
Interest on debt	<u>1,963</u>	<u>1,963</u>	<u>2,135</u>
	<u>\$ 478,586</u>	<u>\$ 470,268</u>	<u>\$ 465,273</u>
<b>Source of supply</b>			
Repairs and maintenance	<u>\$ 29,695</u>	<u>\$ 18,021</u>	<u>\$ 42,669</u>
<b>Power and pumping</b>			
Power	\$ 68,600	\$ 68,842	\$ 69,764
Loss on disposal of capital assets	<u>-</u>	<u>1,344</u>	<u>-</u>
	<u>\$ 68,600</u>	<u>\$ 70,186</u>	<u>\$ 69,764</u>
<b>Water treatment</b>			
Power	\$ 4,200	\$ 4,396	\$ 4,712
Repairs and maintenance	<u>3,100</u>	<u>1,419</u>	<u>2,064</u>
	<u>\$ 7,300</u>	<u>\$ 5,815</u>	<u>\$ 6,776</u>
<b>Transmission and distribution</b>			
Maintenance of mains	\$ 75,850	\$ 48,475	\$ 79,391
Wages, benefits and insurance	183,872	146,780	134,575
Operating supplies	3,555	6,488	4,781
Maintenance of meters and hydrants	<u>5,800</u>	<u>3,242</u>	<u>4,274</u>
	<u>\$ 269,077</u>	<u>\$ 204,985</u>	<u>\$ 223,021</u>

See accompanying notes and schedules to the consolidated financial statements.

**Town of Digby**  
**Schedules to Consolidated Statement of Operations**  
 Year Ended March 31

	2021		2020
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Administration and general</b>			
Audit and legal	\$ 4,050	\$ 5,259	\$ 7,632
Uncollectible accounts	9,200	6,194	8,067
Miscellaneous general expenses	34,800	15,079	16,259
Building repairs and maintenance	5,330	3,577	3,907
Consumer billing and accounting	24,914	20,843	22,847
General office expenditures	<u>6,500</u>	<u>5,831</u>	<u>5,735</u>
	<u>\$ 84,794</u>	<u>\$ 56,782</u>	<u>\$ 64,447</u>

See accompanying notes and schedules to the consolidated financial statements.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**1. Significant accounting policies**

The consolidated financial statements of the Town of Digby are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Town are as follows:

**Reporting entity**

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Town and which are owned or controlled by the Town.

Interdepartmental and organizational transactions and balances are eliminated.

**Budget**

The budget was approved by the Mayor and Council on July 6, 2020.

**Basis of accounting**

The basis of accounting followed in the financial statement presentation includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenditures in the period the goods and services are acquired and a liability is incurred or transfers are due.

**Valuation allowance**

*Uncollected taxes and rates*

The Town provides a valuation allowance for estimated losses that will be incurred in collecting receivables outstanding through specific account identification.

In the Water Utility, a valuation allowance is provided for estimated losses that will be incurred in collecting rates receivable outstanding.

**Use of estimates**

In preparing the Town's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**1. Significant accounting policies (continued)**

**Revenue recognition**

(a) Tax revenue is property tax billings which are prepared by the Town based on assessment rolls issued by Property Valuation Services Corporation. Tax rates are established annually by Town Council. Taxation revenues are recorded at the time tax billings are issued. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined. The Town is entitled to collect interest on overdue taxes and is recorded in the period the interest is levied. Annual garbage collection rates are established by Town Council and collected with the property tax billings.

(b) Revenue from Government Grants without eligibility criteria or stipulations is recognized as revenue by the Town when the transfer is authorized. Revenue with eligibility criteria is recognized as revenue by the Town when the transfer is authorized and all eligibility criteria have been met. Revenue with stipulations is recognized as revenue by the Town when the transfer is authorized and all stipulations have been met.

(c) Water and sewer rates are established by the Digby Water Commission per consumption rate of 1,000 imperial gallons. A base rate is also charged bi-monthly to water accounts based on the size of meter at a given property. Meters are read bi-monthly, at which time the associated revenues are recorded.

(d) Other revenue is recorded when it is earned.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**1. Significant accounting policies (continued)**

**Tangible capital assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

<b>Asset type</b>	<b>Years</b>
Land improvements	25 years
Municipal buildings	40 years
Buildings and plants	10-40 years
Electronic data equipment	5 years
Small equipment	5 years
Machinery and equipment	10 years
Vehicles	5 years
Streets, roads and curbs	30 years
Traffic and street lights	10-25 years
Sidewalks	15-25 years
Sanitary sewer lines and wastewater lagoons	50 years
Storm drains	25 years
Reservoir, source of supply intake and structures	75 years
Chlorine plant and other	20 years
Purification, transmission and distribution equipment and meters	20 years
Transmission and distribution mains	75 years
Services and hydrants	50 years

Assets under construction are not amortized until the asset is available for productive use. Funding related to the purchase of capital assets is recorded as revenue when received. School buildings formally under operational control of the Town have not been recorded as tangible capital assets, as it is more likely than not they would be sold and not put into municipal use.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**1. Significant accounting policies (continued)**

**Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into the air, soil, water or sediment of a chemical. Organic or radioactive material or live organism that exceeds an environmental standard. The liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites would be recognized when all the following criteria are met:

- I. An environmental standard exists;
- II. Contamination exceeds the environmental standard;
- III. The Town of Digby:
  - a. Is directly responsible; or
  - b. Accepts responsibility; and
- IV. A reasonable amount of the estimate can be made.

**Related party transactions**

The Town follows Public Sector Accounting section 2200, related party transactions, which establishes the disclosure requirements for reporting related party transactions. Management has determined that there are no transactions to disclose at this time.

**Contractual rights**

The Town follows Public Sector Accounting section 3380, contractual rights, which establishes the disclosure requirements for contractual rights. Management has determined that there are no contractual rights to disclose at this time.

**Restructuring transactions**

The Town follows Public Sector Accounting section 3430, restructuring transactions, which establishes the disclosure requirements for restructuring transactions. Management has determined that there are no transactions to disclose at this time.

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**2. Cash held in reserve**

Cash held in reserve consists of \$1,390,940 (\$1,514,785 – 2020) in General Reserve Funds and \$1,003,962 (\$961,904 – 2020) in Water Reserve Funds for a total of \$2,394,902 (\$2,476,689 – 2020). Use of any of these funds is subject to approval by Council.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

**3. Long term debt**

	Due	Balance March 31, 2020	Repaid	Issued	Balance March 31, 2021	Interest	Interest Rate
Common services M.F.C. Serial debenture	2026	\$ 17,170	\$ 8,587	\$ -	\$ 8,583	665	3.471% - 4.026%
Common services M.F.C. Serial debenture	2026	240,634	20,053	-	220,581	9,320	3.471% - 4.026%
Common services M.F.C. Serial debenture	2021	6,796	6,796	-	-	263	3.870% - 3.870%
Common services M.F.C. Serial debenture	2025	23,474	4,695	-	18,779	668	2.455% - 3.190%
Common services M.F.C. Serial debenture	2026	153,306	21,901	-	131,405	3,100	1.487% - 2.506%
Common services M.F.C. Serial debenture	2028	507,518	36,252	-	471,266	15,777	2.454% - 3.489%
Common services M.F.C. Serial debenture	2027	185,837	23,230	-	162,607	3,742	1.475% - 2.653%
Common services M.F.C. Serial debenture	2029	844,293	84,429	-	759,864	19,393	2.015% - 2.561%
		<u>\$ 1,979,028</u>	<u>205,943</u>	<u>-</u>	<u>\$ 1,773,085</u>	<u>\$ 52,928</u>	

Principal repayments during next five years are due as follows:

2022	\$199,143
2023	\$190,560
2024	\$190,560
2025	\$190,559
2026	\$185,865

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
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**4. Receivables**

Taxes receivable			<u>2021</u>	<u>2020</u>
	Current Year	Prior Year	Total	Total
Balance, beginning of year	\$ -	\$ 244,691	\$ 244,691	\$ 268,486
Current year's levy	3,187,693	-	3,187,693	3,084,133
	<u>3,187,693</u>	<u>244,691</u>	<u>3,432,384</u>	<u>3,352,619</u>
Deduct				
Current year's collection	(3,005,592)	(205,299)	(3,210,891)	(3,107,928)
Balance, end of year	\$ 182,101	\$ 39,392	221,493	244,691
Add interest			<u>9,556</u>	<u>15,488</u>
			<b>231,049</b>	260,139
<b>Other receivables</b>				
HST			31,353	17,003
Federal government - Investing in Canada Plan			172,692	40,546
Provincial government and its agencies				
Conditional transfers			6,464	7,089
The Municipality of the District of Digby			151,803	25,289
Digby Area Recreation Commission			27,739	-
Other			36,191	43,496
Water and sewer				
Water rates (net of allowance of \$62,294, 2020- \$56,099)			191,553	183,511
			<u>\$ 848,844</u>	<u>\$ 577,073</u>

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

**5. Tangible Capital Assets**

	Opening Cost	Additions	Disposals	Ending Cost	Opening Accumulated Amortization	Adjustments	Amortization	Ending Accumulated Amortization	2021 Net Book Value	2020 Net Book Value
<b>General Capital</b>										
Land	\$ 613,293	\$ -	\$ -	\$ 613,293	\$ -	\$ -	\$ -	\$ -	\$ 613,293	\$ 613,293
Land improvements	1,781,008	14,352	-	1,795,360	1,478,021	-	64,084	1,542,105	253,255	302,986
Municipal buildings	1,292,368	60,368	-	1,352,736	598,951	-	37,620	636,571	716,165	693,417
Buildings - plant	3,458,072	493,498	(105,205)	3,846,365	2,140,092	(90,279)	83,065	2,132,878	1,713,487	1,317,981
Electronic data equipment	49,085	-	(3,456)	45,629	34,238	(3,456)	5,865	36,647	8,982	14,847
Small equipment	39,223	-	-	39,223	39,223	-	-	39,223	-	-
Machinery and equipment	3,450,936	66,160	(10,185)	3,506,911	1,937,182	(8,856)	201,711	2,130,037	1,376,874	1,513,754
Vehicles	235,077	-	-	235,077	152,794	-	20,571	173,365	61,712	82,283
Streets, roads and curbs	2,001,065	158,827	(52,892)	2,107,000	1,105,033	(52,892)	58,165	1,110,306	996,694	896,032
Traffic and street lights	375,640	23,070	(23,656)	375,054	182,378	(23,656)	21,004	179,726	195,328	193,262
Sidewalks	1,484,391	140,232	(185,109)	1,439,514	780,161	(185,109)	48,817	643,869	795,645	704,230
Sewer lines	3,285,631	259,878	-	3,545,509	1,251,348	-	65,713	1,317,061	2,228,448	2,034,283
Storm drains	663,832	38,999	-	702,831	151,421	-	21,653	173,074	529,757	246,051
Wastewater lagoons	1,082,673	25,040	-	1,107,713	417,781	-	21,779	439,560	668,153	931,252
	<u>\$ 19,812,295</u>	<u>\$ 1,280,425</u>	<u>\$ (380,502)</u>	<u>\$ 20,712,215</u>	<u>\$ 10,268,624</u>	<u>\$ (364,248)</u>	<u>\$ 650,047</u>	<u>\$ 10,554,424</u>	<u>\$ 10,157,791</u>	<u>\$ 9,543,672</u>

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

**5. Tangible Capital Assets (continued)**

	Opening Cost	Additions	Disposals	Ending Cost	Opening Accumulated Amortization	Adjustments	Amortization	Ending Accumulated Amortization	2021 Net Book Value	2020 Net Book Value
<b>Water Utility</b>										
Land and land rights										
Source of supply	\$ 44,051	\$ -	\$ -	\$ 44,051	\$ -	\$ -	\$ -	\$ -	\$ 44,051	\$ 44,051
Mount Pleasant	163,708	-	-	163,708	-	-	-	-	163,708	163,708
Crawford Road	4,000	-	-	4,000	-	-	-	-	4,000	4,000
Reservoirs										
Town	585,275	-	-	585,275	460,285	-	15,157	475,442	109,833	124,989
Structures										
Source of supply	905,684	38,459	-	944,143	800,769	-	18,695	819,464	124,679	104,917
Power and pumping	23,154	-	-	23,154	23,154	-	-	23,154	-	-
Chlorine plant	353,153	-	-	353,153	104,932	-	6,409	111,341	241,812	248,221
Equipment										
Electrical pumping	235,683	9,962	(4,480)	241,165	221,453	(3,136)	6,607	224,924	16,241	14,229
Purification	132,069	-	-	132,069	95,026	-	8,087	103,113	28,956	37,043
Computer	186,001	-	-	186,001	186,001	-	-	186,001	-	-
Water Testing	59,204	-	-	59,204	59,204	-	-	59,204	-	-
Mains										
Transmission	1,246,714	-	-	1,246,714	470,378	-	16,291	486,669	760,045	776,332
Distribution	3,723,510	56,080	-	3,779,590	1,107,279	-	62,407	1,169,686	2,609,904	2,616,231
Services	167,451	3,991	-	171,442	34,114	-	3,355	37,469	133,973	133,332
Meters	302,449	2,037	-	304,486	260,406	-	4,708	265,114	39,372	42,044
Hydrants	62,791	-	-	62,791	18,208	-	782	18,990	43,801	44,582
Vehicles	31,515	-	-	31,515	12,606	-	6,303	18,909	12,606	18,909
Other	90,225	-	-	90,225	86,810	-	932	87,742	2,483	3,451
Depreciation deferral	-	-	-	-	(210,162)	-	-	(210,162)	210,162	210,162
	<u>\$ 8,316,667</u>	<u>\$ 110,529</u>	<u>\$ (4,480)</u>	<u>\$ 8,422,712</u>	<u>\$ 3,730,463</u>	<u>\$ (3,136)</u>	<u>\$ 149,733</u>	<u>\$ 3,877,058</u>	<u>\$ 4,545,654</u>	<u>\$ 4,586,200</u>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**6. Commitments**

**Boards in which the Town of Digby has less than 100% interest**

The Town of Digby is required to contribute to the operations of various boards and commissions, along with other municipal units.

**Digby Housing Authority - 12.5% interest**

Under an agreement between Canada Mortgage and Housing Corporation, the Nova Scotia Department of Housing, the Town of Digby (the partners) and the Digby Housing Authority, the Digby Housing Authority has lease title to certain housing properties for control, operation, management and administration.

The partners' equity in operations, amortization expense and advances for each project is determined under the respective agreements.

The Town of Digby's net share of the 2021 operating deficit of the Digby Housing Authority which has been included in current expenditures was \$86,391 (2020 - \$75,421).

**Digby Development Agency - 50% interest**

During the year ended March 31, 2021, the Town of Digby paid \$20,000 (2020 - \$20,000) as its share of operations for the Joint Industrial Commission.

**Digby and Area Recreation Facility - 50% interest**

During the year ended March 31, 2021, the Town of Digby contributed \$301,996 (2020 - \$303,941) as its share of operations for the Digby and Area Recreation Facility.

**Western Region Solid Waste Resource Management Authority (Waste Check)**

During the year ended March 31, 2021, the Town of Digby contributed \$5,433 (2020 - \$5,433) as its share of the operation of the Western Region Solid Waste Resource Management Authority.

**Western Regional Enterprise Network**

During the year ended March 31, 2021, the Town of Digby contributed \$16,960 (2020 - \$16,960) to the Western Regional Enterprise Network.

**Digby Area Senior Safety Society – 33% interest**

During the year ended March 31, 2021, the Town of Digby contributed \$17,500 (2020 - \$16,000) to the Digby Area Senior Safety Society.

**Provincial police service agreement**

The Town of Digby has entered into an agreement with the Province of Nova Scotia to receive RCMP policing services for the period April 1, 2012 to March 31, 2032. The Town of Digby will be responsible for 70% of the cost to provide and maintain the service, which is calculated based on the number of RCMP members and other services required. This agreement can be terminated at any point with written notice not less than 24 months prior to termination.

**Curb-side collection and transportation of source separated solid waste**

The Town of Digby has entered into a contract with Digby Salvage and Disposal to collect and transport the Town's solid waste. The contract is effective April 1, 2021 to March 31, 2026 with a cost of \$10,866 per month with an increase of 5% each year.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**6. Commitments (continued)**

**Solid waste disposal**

Effective January 1, 2006 to March 31, 2027, the Town has entered into an agreement with the Region of Queens Municipality to process solid waste provided by the Town. The costs for 1<sup>st</sup> and 2<sup>nd</sup> generation solid waste are \$48.50 and \$67.50 per tonne respectively. Commencing April 1, 2007, Queens can increase the cost once per annum equal to the percent increase in the preceding 10 year average consumer price index for Nova Scotia or an actual percent increase due to significant regulatory changes beyond the control of the parties.

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**7. Rate of return on rate base**

For the year ended March 31, 2021, the Water Utility had a rate of return on rate base of 2.62% (2020 – 1.74%).

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

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**8. Pension plans**

The Town contributes to a defined contribution pension plan that covers most of its employees. The plan provides pensions based on accumulated contributions made equally by employees and the Town. The pension expense for the year was \$52,577 (2020 - \$50,788), which is recorded in their respective areas.

The Town contributed to the Municipal Clerk Pension Plan, a multi-employer defined benefit plan whereby a former employee receives a monthly pension. Actuarial valuations for accounting purposes are performed triennially using the going concern basis. The most recent actuarial valuation was prepared at September 18, 2018 and at that time the pension plan had a deficit of \$36,000. The actuarial valuation was based on a number of assumptions about future events.

The Town's actuary performed an extrapolation of the September 18, 2018 valuation to determine the position of the plan as at March 31, 2021. The deficit is estimated to be \$50,200 (2020 - \$48,500).

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**9. Contingencies**

The Town has guaranteed a loan for the Digby and Area Recreation Commission in the amount of \$51,267 (2020- \$61,520). No amounts have been required in the past and management expects that there will be no payment for these guarantees in the future.

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**10. Other Matters**

The total remuneration and expenses paid to each member of the council and senior management official are as follows:

<u>Council</u>	<u>Remuneration</u>	<u>Expenses</u>
Bartlett, M.	\$ 20,176	\$ 313
Brittain, J	766	-
Cleveland, B.	27,432	48
Harvieux, D.	10,795	-
McCormick, W	7,916	313
Saulnier, P	7,916	313
Turnbull, P	18,711	313
<u>Senior Management</u>		
CAO	\$ 101,703	\$ -

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
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**11. Payables and accruals**

Payables and accruals include government remittances (other than income taxes) totalling \$21,213 as of March 31, 2021 (\$Nil - 2020).

	<u>2021</u>	<u>2020</u>
Trade	\$ <b>380,338</b>	\$ 261,904
Employee	<b>256,786</b>	257,400
Other	<u><b>85,228</b></u>	<u>51,532</u>
	<u><b>\$ 722,352</b></u>	<u>\$ 570,836</u>

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**12. Tax sale surplus**

After a twenty year period of holding these funds in trust has expired, the cash will be transferred to the capital reserve.

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**13. Credit facilities**

The Town has an authorized line of credit of \$650,000 with the Bank of Nova Scotia, which bears interest at prime minus 0.75% per annum. At year end, they have drawn \$NIL (2020 – \$NIL). Security for the line of credit is a registered borrowing resolution.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**14. Impact of COVID-19**

The spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, physical distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

As a result of COVID-19, the Town has extended the due date on interim tax billings to August 31, 2020. The Town has established a one-time tax instalment program that allows eligible ratepayers to have their total tax billing for 2021 paid over a period of 30 months. The first 6 payments are \$50, with the remaining being 1/24<sup>th</sup> of the outstanding balance. Interest charge for this program is 1.35% annually. Early payment is not allowed under this program. Applications were open until July 31, 2020, with only 1 application received and approved. The potential impacts of COVID-19 on travel also led the Town to decide not to operate its Visitor Information Centre during the 2020 season. Interest charged on overdue accounts was reduced from 19% to 15%. The Town did receive government funding through the safe restart program to help offset lost revenues and additional costs, however, an exact impact cannot be estimated at this time.

The duration and impact of the COVID-19 pandemic remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position of the Town for future periods.

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

**15. Budget figures**

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements:

	Approved Fiscal Plan	Adjustments for PSA	Fiscal Plan Per Financial Statements
Taxes	\$ 3,184,674	\$ (44,109)	\$ 3,140,565
Grants in lieu of taxes	164,565	-	164,565
Services provided to other governments	193,462	-	193,462
Sales of service	141,358	(127,808)	13,550
Other revenue from own sources	105,325	(16,800)	88,525
Unconditional transfers from other governments	390,108	-	390,108
Conditional transfers from federal or provincial governments and agencies	1,000	-	1,000
Metered rates	548,040	-	548,040
Flat rates	765	-	765
Public fire protection	239,057	(197,765)	41,292
Private fire protection	3,250	-	3,250
Sprinkler service	3,800	-	3,800
Interest	-	9,400	9,400
Federal gas tax funding	-	166,386	166,386
Grants for capital projects	-	402,998	402,998
Other	26,221	-	26,221
	<u>5,001,625</u>	<u>192,302</u>	<u>5,193,927</u>
<b>Expenditures</b>			
General government services	714,358	14,194	728,552
Protective services	1,403,062	(59,213)	1,343,849
Transportation services	606,733	203,980	810,713
Environmental health services	642,364	183,755	826,119
Public health services	105,417	-	105,417
Environmental development services	66,217	5,580	71,797
Recreational and cultural services	374,600	103,986	478,586
Source of supply	29,695	-	29,695
Pumping and power	68,600	-	68,600
Water treatment	7,300	-	7,300
Transmission and distribution	285,877	(16,800)	269,077
Administration and general	256,711	(171,917)	84,794
Water amortization	166,500	-	166,500
	<u>4,727,434</u>	<u>263,565</u>	<u>4,990,999</u>
Annual surplus	\$ <u>274,191</u>	\$ <u>(71,263)</u>	\$ <u>202,928</u>

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**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
March 31, 2021

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**16. Segmented Information**

The Town of Digby is a diversified municipal unit that provides a wide range of services to its citizens. For

Municipal services are provided by departments and their activity is reported in these funds. The services provided

General Government Services

This department is responsible for the overall financial and local government administration. Its tasks include tax, water and sewer billings and payments, accounts payable and receivables, budgets and financial statements, the Municipal Government Act, administration and maintenance of bylaws and change of address.

Protective Services

This department is responsible for ensuring the safety of the residents. Its tasks include bylaw enforcement, animal control, emergency measures and fire protection.

Transport Services

This department is responsible for transportation services within the Town. Its tasks include maintaining roads and sidewalks, and street lighting.

Environmental Health Services

This department is responsible for the maintenance and operations of waste and sewer services provided to residents and other customers. Its tasks include recycling, composting and sewer hook-up.

Public Health Services

This department is responsible for their portion for the Digby Housing Authority deficit and contributions towards doctor recruitment.

Environmental Development Services

This department is responsible for the planning and development within the Town. Its tasks include developing strategies and planning reports, issuing development permits and approving subdivision applications.

Recreation and Cultural Services

This department is responsible for promoting and offering recreation opportunities and activities to the Town's residents.

Digby Water Commission

This department is responsible for the maintenance and operations of water services provided to residents and other customers. Operations are segmented by Source of Supply, Power and Pumping, Water Treatment, Transmission and Distribution, and Administration & General.

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

16. Segmented Information - Town of Digby									
	General Government Services	Protective Services	Transportation Services	Environmental Health Services	Public Health Services	Environmental Development Services	Recreation and Cultural Services	2021 Consolidated	2020 Consolidated
<b>Revenue</b>									
Taxes	\$ 532,971	\$ 983,089	\$ 593,075	\$ 604,345	\$ 77,118	\$ 52,523	\$ 350,108	\$ 3,193,229	\$ 3,102,734
Grants in lieu of taxes	28,930	53,362	32,192	32,804	4,186	2,851	19,004	173,329	331,382
Services provided to other governments	-	-	-	335,581	-	-	-	335,581	201,484
Sales of services	-	-	-	-	-	12,503	-	12,503	14,595
Other revenue from own sources	79,579	18,578	-	-	-	-	-	98,157	120,119
Unconditional transfers from other governments	65,101	120,081	72,442	73,819	9,420	6,414	42,766	390,043	388,297
Conditional transfers from federal or provincial governments and agencies	32,193	1,000	-	-	-	-	-	33,193	7,000
Conditional transfers from other local governments	-	-	-	-	-	-	-	-	3,000
Interest	7,542	-	-	-	-	-	-	7,542	34,176
Federal gas tax funding	-	-	-	166,386	-	-	-	166,386	347,810
Grants for capital projects	-	-	-	375,998	-	-	27,000	402,998	55,546
	<u>746,316</u>	<u>1,176,110</u>	<u>697,709</u>	<u>1,588,933</u>	<u>90,724</u>	<u>74,291</u>	<u>438,878</u>	<u>4,812,961</u>	<u>4,606,143</u>
<b>Expenditures</b>									
Salaries and benefits	522,093	54,887	289,074	94,482	-	-	-	960,536	992,431
Goods and services	128,995	62,651	250,504	-	86,391	61,793	364,320	954,654	1,003,040
Amortization	14,194	138,552	203,980	183,755	-	5,580	103,985	650,046	628,676
Interest	1,105	16,169	8,540	25,151	-	-	1,963	52,928	42,517
Other	67,133	1,056,999	-	481,301	-	-	-	1,605,433	1,633,399
	<u>733,520</u>	<u>1,329,258</u>	<u>752,098</u>	<u>784,689</u>	<u>86,391</u>	<u>67,373</u>	<u>470,268</u>	<u>4,223,597</u>	<u>4,300,063</u>
Surplus (deficit) for the year	\$ <u>12,796</u>	\$ <u>(153,148)</u>	\$ <u>(54,389)</u>	\$ <u>804,244</u>	\$ <u>4,333</u>	\$ <u>6,918</u>	\$ <u>(31,390)</u>	\$ <u>589,364</u>	\$ <u>306,080</u>

**Town of Digby**  
**Notes to the Consolidated Financial Statements**  
 March 31, 2021

**16. Segmented Information - Digby Water Commission**

	Source of Supply	Power and Pumping	Water Treatment	Transmission and Distribution	Admin & General	2021 Consolidated	2020 Consolidated
<b>Revenue</b>							
Metered rates	\$ 35,689	\$ 82,444	\$ 8,773	\$ 323,380	\$ 101,906	\$ 552,192	\$ 561,352
Fiat rates	49	114	12	448	142	765	765
Public fire protection	2,669	6,165	656	24,182	7,620	41,292	41,292
Private fire protection	210	485	52	1,903	600	3,250	3,251
Sprinkler service	242	557	59	2,184	688	3,730	3,762
Interest	-	-	-	-	4,133	4,133	11,969
Other	-	-	-	-	19,454	19,454	30,496
	<u>38,859</u>	<u>89,765</u>	<u>9,552</u>	<u>352,097</u>	<u>134,543</u>	<u>624,816</u>	<u>652,887</u>
<b>Expenditures</b>							
Salaries and benefits	-	-	-	146,780	-	146,780	134,575
Goods and services	18,021	70,186	5,815	58,205	-	152,227	207,655
Amortization	-	-	-	-	149,733	149,733	165,948
Interest	-	-	-	-	-	-	611
Other	-	-	-	-	56,782	56,782	64,447
	<u>18,021</u>	<u>70,186</u>	<u>5,815</u>	<u>204,985</u>	<u>206,515</u>	<u>505,522</u>	<u>573,236</u>
Surplus (deficit) for the year	\$ <u>20,838</u>	\$ <u>19,579</u>	\$ <u>3,737</u>	\$ <u>147,112</u>	\$ <u>(71,972)</u>	\$ <u>119,294</u>	\$ <u>79,651</u>